

Cost of lost work ability

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Background

- Safe and healthy work is a basic human right, also for people with partial work ability
- However, the "quarter-economy" is demanding the cost of everything in money
- Finland made conservative estimates/calculation on the cost of lost labour input due to poor working conditions - jointly with the social partners

Absence due to sickness

Basic figures:

Shorter sick leaves, 8 778 597 days (differing levels)

Longer sick leaves, 11 414 403 days (á 150 € per day)

Overall cost of sick leave days

Shorter absences 1 695 025 065 €

Longer absences 1 716 612 067 €

Totally 3 411 637 132 €

Cost of absences due to sickness / employee

3,4 billion € / 2146 000 ≈ **1 590 €** / employee / year

Summary

- Absence due to sickness
3,4 billion €
- Presenteeism, working while ill
3,4 billion €
- Occupational accidents and diseases
2,1 - 2,6 billion €
- Disability pensions
8,0 billion €
- Cost of health care
7,8 billion €

**Totally 24,45 - 24,95 billion €,
- 2 billion euros per month**



Partial work ability affects almost every Finn during their work career

1,9 milj.

It has been estimated that 1.9 million Finns of working age have some type of disability or chronic disease.

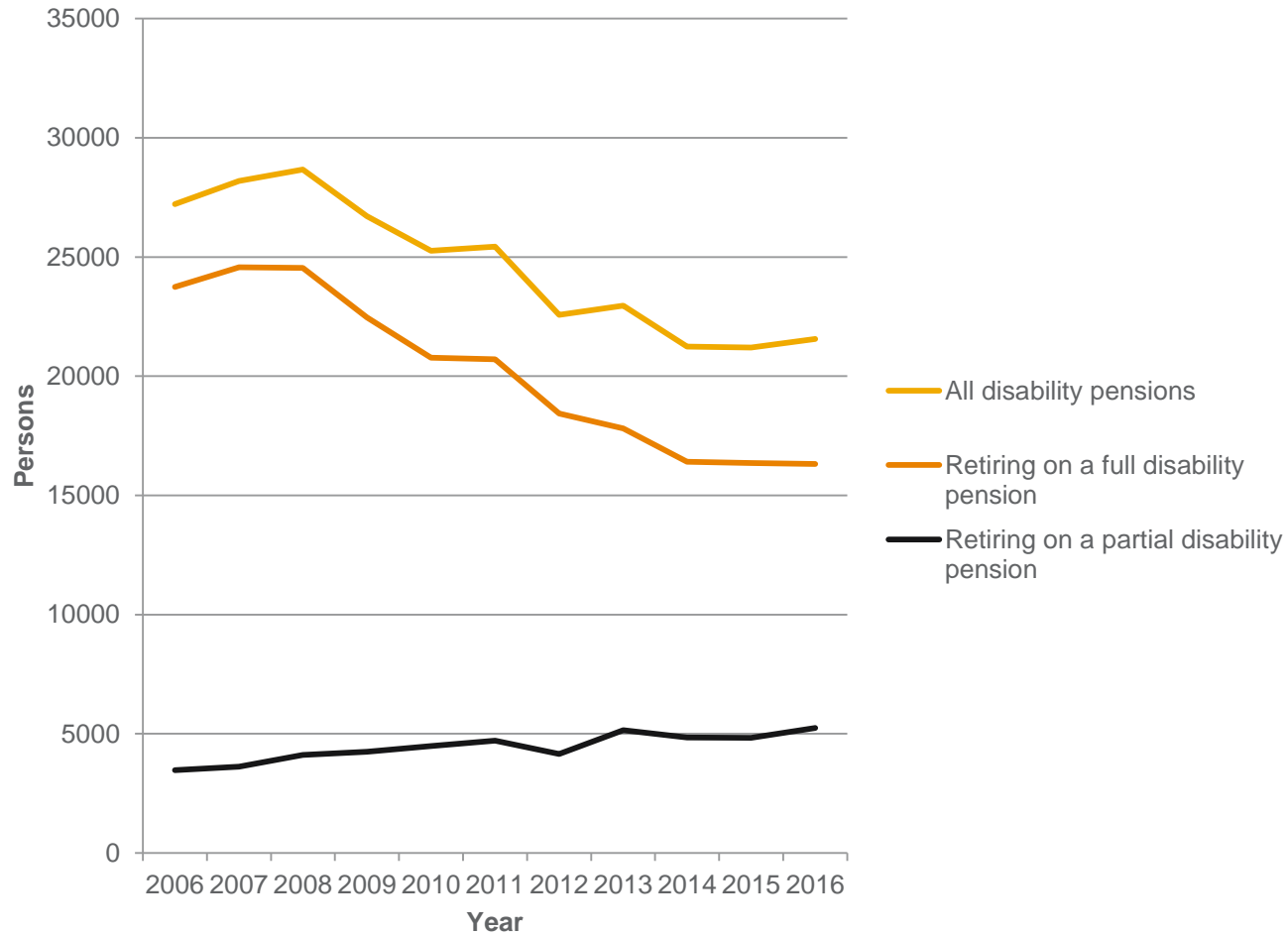
600 000

Of these, 600,000 Finns estimate that the disability or disease affects their work and work opportunities.



Too often disabilities or chronic diseases prevent people from entering or re-entering working life.

Retiring on a disability pension 2006-2016



Source: Finnish Center for Pensions