



European Agency
for Safety and Health
at Work

ANNUAL ACCOUNTS FOR 2011

INCLUDING THE REPORT ON IMPLEMENTATION OF THE BUDGET

March 2012

Gran Vía, 33
E- 48009 – Bilbao (Spain)

EU-OSHA

Certification text for the annual accounts of the EU-OSHA

The annual accounts of the EU-OSHA for the year 2011 have been prepared in accordance with the Financial Regulation applicable to the general budget of the European Union and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions, agencies and joint undertakings.

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the EU-OSHA in accordance with art 61 of the Financial Regulation.

I have obtained from the authorising officer, who certified its reliability, all the information necessary for the production of the accounts that show the EU-OSHA's assets and liabilities and the budgetary implementation.

I hereby certify that based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present a true and fair view of the financial position of the EU-OSHA in all material aspects.

Juan Carlos del Campo Benito

Accounting Officer



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REPORT ON IMPLEMENTATION OF THE BUDGET FOR 2011

INTRODUCTION

A. Legal framework – Financial regulation

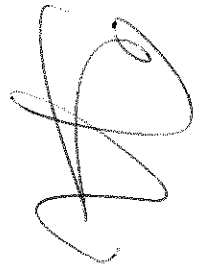
This report on budgetary and financial management has been prepared in accordance with Article 76 of the Financial Regulation of the Agency adopted on November 2009.

B. Management information systems

The budget accounts are maintained by ABAC.

ABAC/ SAP are used as software for general accounting.

Various budgetary and financial reports are produced using the Business Object system.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke.

REVENUES

Revenue entered in the 2011 budget is shown in the table below.

	2011 – Revenue entered in the budget	2011 – Actual revenue
100-European Commission subsidy	14,880,720	13,836,591,00
105- IPA II program (earmarked)	649,076(1)	272,030.00
106- IPA III program (earmarked)	660,916	660,916,00
200- Grant from the Basque Regional Government	100,000	134,000.00(2)
202- Grant from the Spanish Government	60,100	60,100.00
540-Miscellaneous revenue	p.m.	3,659.57
Total	16,350,812	14,967,296.57

(1) Including a reinscription in the budget by 377,046.14, cashed before 2011.

(2) 34,000 € pending from the grant 2010 cashed in 2011 are included.

Others incomes cashed not included in the budget are shown in the following table.

Bank interest	42,907.66
Staff	6,509.35
PMO	409,48
Total	49,826.49

No pending recovery orders exist



EXPENDITURES. GENERAL TABLE.

Title	2010					2011					2011/2010	
	Credits	Paym+Carry Over	%	Payments	%	Credits	Paym+Carry Over	%	Payments	%	Comparative rates of execution	
	1	2	3=2/1	4	5=4/1	6	7	8=7/6	9	10=9/6	11=8/3	12=10/5
1	5,528,700	5,289,118	95.7%	5,056,619	91.5%	5,579,320	4,901,921	87.9%	4,818,707	86.4%	91.8%	94.4%
2	1,791,400	1,618,424	90.3%	1,171,936	65.4%	1,645,000	1,546,073	94.0%	1,170,033	71.1%	104.0%	108.7%
3	7,683,366	7,515,544	97.8%	4,703,088	61.2%	7,816,500	7,261,355	92.9%	4,487,347	57.4%	95.0%	93.8%
Total	15,003,466	14,423,086	96.1%	10,931,644	72.9%	15,040,820	13,709,349	91.1%	10,476,087	69.7%	94.8%	95.6%

BUDGET OUTTURN ACCOUNT

Budget outturn... describes how the budget was spent. It represents the difference between total revenue received and total payments made against that year's appropriations, with some adjustments ¹

		2011	2010
REVENUE			
Balancing Commission subsidy	+	13,836,591.00	13,765,950.00
Other subsidy from Commission (Phare, IPA,...)	+	932,946.00	
Fee income	+	3,659.57	327.20
Other income	+	194,100.00	337,767.43
TOTAL REVENUE (a)		14,967,296.57	14,104,044.63
EXPENDITURE			
<i>Title I: Staff</i>			
Payments	-	4,818,707.17	5,056,619.42
Appropriations carried over	-	83,213.87	232,498.68
<i>Title II: Administrative Expenses</i>			
Payments	-	1,170,032.83	1,171,936.01
Appropriations carried over	-	376,040.23	446,488.19
<i>Title III: Operating Expenditure</i>			
Payments	-	4,868,879.29	5,046,290.40
Appropriations carried over	-	3,702,468.08	3,189,501.42
TOTAL EXPENDITURE (b)		15,019,341.47	15,143,334.12
OUTTURN FOR THE FINANCIAL YEAR (a-b)		-52,044.90	-1,039,289.49
Cancellation of unused payment appropriations carried over from previous year	+	318,925.61	431,246.87
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	+	377,046.14	720,248.10
Exchange differences for the year (gain +/- loss -)	+/-		
BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR		643,926.85	112,205.48
Balance year N-1	+/-	112,205.48	224,149.18
Positive balance from year N-1 reimbursed in year N to the Commission	-	-112,205.48	-224,149.18
Result used for determining amounts in general accounting		643,926.85	112,205.48
Commission subsidy - agency registers accrued revenue and Commission accrued expense		13,192,664.15	
Pre-financing remaining open to be reimbursed by agency to Commission in year N+1		643,926.85	
Not included in the budget outturn:			
Interest generated by 31/12/N on the Commission balancing subsidy funds and to be reimbursed to the Commission (liability)	+	42,907.66	20,239.77

¹ Brochure European Commission "Modernizing the EU accounts" available in http://ec.europa.eu/budget/library/publications/fin_manag_account/modernising_EU_accounts_en.pdf.

BUDGET 2011. AMENDING BUDGETS

Budget Item		Appropriations 2011			
Code	Description	Initial	Amending budgets		Final
			1	2	
1100	Basic Salary	3,000,000		-108,900	2,891,100
1101	Family allowances	415,000			415,000
1102	Expat+Foreign res. allow.	429,000			429,000
1103	Secretarial allowances	4,160			4,160
1112	Local staff	35,672			35,672
1113	Contract agents	1,000,000			1,000,000
1120	Profess.training of staff	110,000			110,000
1130	Insurance ag. sickness	128,000			128,000
1131	Insurance ag. accidents	26,000			26,000
1132	Insurance ag. unemploy.	46,500			46,500
1140	Childbirth/death allow.	1,000			1,000
1141	Travel exp. annual leave	77,000			77,000
1175	Interim Services	80,000			80,000
1177	DG ADMIN admin. help	46,620			46,620
1180	Misc exp staff recruitm.	18,000		22,000	40,000
1181	Travel expenses	2,100		3,000	5,100
1182	Inst, reset & transfer allow	94,168			94,168
1183	Removal expenses	31,500		24,000	55,500
1184	Temp daily subs allow.	17,500			17,500
1190	Salary weightings	10,000			10,000
1410	Medical service	26,500		20,000	46,500
1420	Other welfare serv.	6,500			6,500
1522	Trainees	14,000			14,000
1	Staff	5,619,220		-39,900	5,579,320
2000	Rent	738,893			738,893
2010	Insurance	8,300			8,300
2020	Water, gas, elect, heating	115,245			115,245
2030	Cleaning & maintenance	61,506		11,559	73,065
2040	Fitting-out of premises	28,860		-5,559	23,301
2050	Security&Surv. Buildings	61,870			61,870
2090	Admin expendit, taxes	497			497
2100	IT operating expenditure	178,706		14,000	192,706
2120	Serv. provided by IT Staff	94,500			94,500
2130	New & repl. Purchases	112,000		-39,000	73,000
2133	Mainten, use and repair	7,620			7,620
2134	Electronic office equipm.	225			225
2210	Replacement purchases	26,010		-3,000	23,010
2232	Vehicle upkeep, petrol	2,000			2,000
2250	Public. & subscriptions	9,576			9,576
2300	Stationery & office supp.	22,704		-3,000	19,704
2320	Bank charges	1,951			1,951
2330	Legal expenses	20,000			20,000
2352	Internal catering serv.	6,210			6,210
2353	Depart. removals	622			622
2359	Other expenditure	1,412			1,412
2400	Post. & deliv. charges	15,293			15,293
2410	Teleph, telegraph, etc.	131,000		25,000	156,000
2	Buildings, equipment and miscellaneous expenditure	1,645,000		0	1,645,000

Budget Item		Appropriations 2011			
		Initial	Amending budgets		Final
Code	Description		1	2	
3000	European Risk Observatory	882,750		-35,000	847,750
3009	Mission expenses ERO	65,000			65,000
3100	Working Environment Information	1,174,500			1,174,500
3109	Mission WEI	73,000			73,000
3200	Communication	1,500,000		290,000	1,790,000
3201	Campaigning	1,918,190		-100,000	1,818,190
3202	Promotion	850,000		-190,000	660,000
3209	Mission CPU	85,000		-35,000	50,000
3300	Networking and Coordination	412,060		35,000	447,060
3302	Entertainment and representation	9,000			9,000
3304	Translation of studies, reports and ...	727,000			727,000
3309	Mission NS	120,000		35,000	155,000
3	Operational expenditure	7,816,500		0	7,816,500
4500	IPA II	p.m.	649,076		649,076
4600	IPA III			660,916	660,916
4	Special projects	0	649,076	660,916	1,309,992
	GRAND TOTAL	15,080,720	649,076	621,016	16,350,812

Note: In 2011 were carried out 11 transfers of appropriations all included in the second amending budget.

LIST OF TRANSFERS 2011

No	Date	Reinforced line	Heading	Amount	Debited line	Heading	Amount
1	31/03/2011	1180	Staff recruitment	22,000	1100	Basic Salaries	22,000
2	08/04/2011	1410	Medical service	12,000	1100	Basic Salaries	12,000
3	04/05/2011	1181	Travel expenses for Staff recruitment	3,000	1100	Basic Salaries	3,000
4	23/08/2011	2030	Cleaning and maintenance	11,559	2040 2210	Fitting-out of premises for buildings New and replacement purchases, furniture maintenance and repair for movable properties	5,559 3,000
5	03/10/2011	3300	Networking and Coordination	35,000	2300	Stationery and office supplies	3,000
6	03/10/2011	3200	Communication	290,000	3000	European Risk Observatory	35,000
7	28/10/2011	3309	Missions Network Secretariat	35,000	3201 3202	Campaigning Promotion	100,000 190,000
8	28/10/2011	1410	Medical service	8,000	3209	Missions Communication, Campaigning & Promotion	35,000
9	02/11/2011	1183	Removal expenses for staff	24,000	1100	Basic Salaries	8,000
10	03/11/2011	2100	I.T. operating expenditure	14,000	1100	Basic Salaries	24,000
11	03/11/2011	2410	Telecommunications	25,000	2130	New and replacement purchases for technical installations New and replacement purchases for technical installations	14,000 25,000



BUDGETARY IMPLEMENTATION – CURRENT APPROPRIATIONS (CI)

Item	Heading	Final credits	Committed	% Committed	Paid	% Paid	Carry forward	% carry forward	Cancelled credits	% cancelled credits
		1	2	3=2/1	4	5=4/1	6	7=6/1	9=1-8	10=9/1
1100	BASIC SALARIES	2,891,100.00	2,647,286.95	91.57 %	2,647,286.95	91.57%	0.00	0.00%	243,813.05	8.43%
1101	FAMILY ALLOWANCES	415,000.00	331,960.94	79.99 %	331,960.94	79.99%	0.00	0.00%	83,039.06	20.01%
1102	EXPATRIATION AND FOREIGN-RESIDENCE ALLOWANCES	429,000.00	376,496.52	87.76 %	376,496.52	87.76%	0.00	0.00%	52,503.48	12.24%
1103	SECRETARIAL ALLOWANCES	4,160.00	4,009.74	96.39 %	4,009.74	96.39%	0.00	0.00%	150.26	3.61%
1112	LOCAL STAFF	35,672.00	31,068.65	87.10 %	31,068.65	87.10%	0.00	0.00%	4,603.35	12.90%
1113	CONTRACT AGENTS	1,000,000.00	872,070.73	87.21 %	872,070.73	87.21%	0.00	0.00%	127,929.27	12.79%
1120	PROFESSIONAL TRAINING OF STAFF	110,000.00	108,006.23	98.19 %	60,093.71	54.63%	47,912.52	43.56%	1,993.77	1.81%
1130	INSURANCE AGAINST SICKNESS	128,000.00	117,690.82	91.95 %	117,690.82	91.95%	0.00	0.00%	10,309.18	8.05%
1131	INSURANCE AGAINST ACCIDENTS AND OCCUPATIONAL	26,000.00	24,453.76	94.05 %	24,453.76	94.05%	0.00	0.00%	1,546.24	5.95%
1132	INSURANCE AGAINST UNEMPLOYMENT	46,500.00	42,400.98	91.18 %	42,400.98	91.18%	0.00	0.00%	4,099.02	8.82%
1140	CHILD BIRTH AND DEATH ALLOWANCES AND GRANTS	1,000.00		0.00 %		0.00%	0.00	0.00%	1,000.00	100.00%
1141	TRAVEL EXPENSES FOR ANNUAL LEAVE	77,000.00	71,620.53	93.01 %	71,620.53	93.01%	0.00	0.00%	5,379.47	6.99%
1175	INTERIM SERVICES	80,000.00	43,928.62	54.91 %	37,056.81	46.32%	6,871.81	8.59%	36,071.38	45.09%
1177	PMO ADMINISTRATIVE HELP	46,620.00	46,620.00	100.00 %	43,663.76	93.64%	2,966.24	6.36%	0.00	0.00%
1180	MISCELLANEOUS EXPENDITURE ON STAFF RECRUITMENT	40,000.00	33,420.41	83.55 %	25,750.75	64.38%	7,669.66	19.17%	6,579.59	16.45%
1181	TRAVEL EXPENSES	5,100.00	2,154.99	42.25 %	2,154.99	42.25%	0.00	0.00%	2,945.01	57.75%
1182	INSTALLATION RESETTLEMENT AND TRANSFER ALLOW	94,168.00	58,442.37	62.06 %	58,442.37	62.06%	0.00	0.00%	35,725.63	37.94%
1183	REMOVAL EXPENSES	55,500.00	30,667.00	55.26 %	30,667.00	55.26%	0.00	0.00%	24,833.00	44.74%

BUDGETARY IMPLEMENTATION – CURRENT APPROPRIATIONS (CI)										
Item	Heading	Final credits	Committed	% Committed	Paid	% Paid	Carry forward	% carry forward	Cancelled credits	% cancelled credits
		1	2	3=2/1	4	5=4/1	6	7=6/1	9=1-8	10=9/1
1184	TEMPORARY DAILY SUBSISTENCE ALLOWANCES	17,500.00	8,382.38	47.90 %	8,382.38	47.90%	0.00	0.00%	9,117.62	52.10%
1190	SALARY WEIGHTINGS	10,000.00		0.00 %		0.00%	0.00	0.00%	10,000.00	100.00%
1410	MEDICAL SERVICE	46,500.00	32,667.26	70.25 %	18,651.02	40.11%	14,016.24	30.14%	13,832.74	29.75%
1420	OTHER WELFARE EXPENDITURE	6,500.00	6,029.15	92.76 %	2,251.75	34.64%	3,777.40	58.11%	470.85	7.24%
1522	TRAINEES	14,000.00	12,543.01	89.59 %	12,543.01	89.59%	0.00	0.00%	1,456.99	10.41%
	TOTAL TITLE I	5,579,320.00	4,901,921.04	87.86 %	4,818,707.17	86.37%	83,213.87	1.49%	677,398.96	12.14%
2000	RENT	738,893.00	731,057.20	98.94 %	677,030.15	91.63%	54,027.05	7.31%	7,835.80	1.06%
2010	INSURANCE	8,300.00	8,217.11	99.00 %	8,217.11	99.00%	0.00	0.00%	82.89	1.00%
2020	WATER GAS ELECTRICITY AND HEATING	115,245.00	107,233.60	93.05 %	95,385.94	82.77%	11,847.66	10.28%	8,011.40	6.95%
2030	CLEANING AND MAINTENANCE	73,065.00	72,984.20	99.89 %	26,056.16	35.66%	46,928.04	64.23%	80.80	0.11%
2040	FITTING-OUT OF PREMISES	23,301.00	11,471.25	49.23 %	7,638.03	32.78%	3,833.22	16.45%	11,829.75	50.77%
2050	SECURITY AND SURVEILLANCE OF BUILDINGS	61,870.00	61,377.07	99.20 %	55,683.43	90.00%	5,693.64	9.20%	492.93	0.80%
2090	ADMINISTRATIVE EXPENDITURE TAXES	497.00	464.11	93.38 %	464.11	93.38%	0.00	0.00%	32.89	6.62%
2100	I.T. OPERATING EXPENDITURE	192,706.00	185,628.45	96.28 %	143,999.96	74.73%	41,528.49	21.55%	7,177.55	3.72%
2120	SERVICES PROVIDED BY I.T. STAFF	94,500.00	62,624.00	66.27 %	10,517.00	11.13%	52,107.00	55.14%	31,876.00	33.73%
2130	NEW AND REPLACEMENT PURCHASES	73,000.00	69,027.47	94.56 %	12,346.92	16.91%	56,680.55	77.64%	3,972.53	5.44%
2133	MAINTENANCE USE AND REPAIR	7,620.00	3,984.64	52.29 %	2,029.91	26.64%	1,954.73	25.65%	3,635.36	47.71%
2134	ELECTRONIC OFFICE EQUIPMENT	225.00	112.42	49.96 %	112.42	49.96%	0.00	0.00%	112.58	50.04%
2210	NEW AND REPLACEMENT FURNITURE	23,010.00	22,871.28	99.40 %	22,628.98	98.34%	242.30	1.05%	138.72	0.60%

BUDGETARY IMPLEMENTATION – CURRENT APPROPRIATIONS (C1)

Item	Heading	Final credits	Committed	% Committed	Paid	% Paid	Carry forward	% carry forward	Cancelled credits	% cancelled credits
		1	2	3=2/1	4	5=4/1	6	7=6/1	9=1-8	10=9/1
2232	VEHICLE UPKEEP PETROL AND HIRING	2,000.00	1,579.63	78.98 %	1,579.63	78.98 %	0.00	0.00 %	420.37	21.02 %
2250	PUBLICATIONS AND SUBSCRIPTIONS	9,576.00	8,345.52	87.15 %	8,345.52	87.15 %	0.00	0.00 %	1,230.48	12.85 %
2300	STATIONERY AND OFFICE SUPPLIES	19,704.00	9,984.34	50.67 %	9,984.34	50.67 %	0.00	0.00 %	9,719.66	49.33 %
2320	BANK CHARGES	1,951.00	1,181.13	60.54 %	1,181.13	60.54 %	0.00	0.00 %	769.87	39.46 %
2330	LEGAL EXPENSES	20,000.00	10,329.00	51.65 %	5,329.00	26.65 %	5,000.00	25.00 %	9,671.00	48.36 %
2352	INTERNAL CATERING EXPENSES	6,210.00	5,866.86	94.47 %	5,389.48	86.79 %	477.38	7.69 %	343.14	5.53 %
2353	DEPARTMENTAL REMOVALS	622.00	283.20	45.53 %	283.20	45.53 %	0.00	0.00 %	338.80	54.47 %
2359	OTHER EXPENDITURE	1,412.00	690.64	48.91 %	690.64	48.91 %	0.00	0.00 %	721.36	51.09 %
2400	POSTAGE AND DELIVERY CHARGES	15,293.00	15,077.92	98.59 %	10,412.89	68.09 %	4,665.03	30.50 %	215.08	1.41 %
2410	TELEPHONE TELEGRAPH TELEX RADIO AND	156,000.00	155,782.02	99.86 %	64,726.88	41.49 %	91,055.14	58.37 %	217.98	0.14 %
	TOTAL TITLE II	1,645,000.00	1,546,073.06	93.99 %	1,170,032.83	71.13 %	376,040.23	22.86 %	98,926.94	6.01 %
3000	RISK OBSERVATORY	847,750.00	774,224.75	91.33 %	216,961.10	25.59 %	557,263.65	65.73 %	73,525.25	8.67 %
3009	MISSION EXPENSES DUTY TRAVEL EXPENSES	65,000.00	65,000.00	100.00 %	63,173.15	97.19 %	1,826.85	2.81 %	0.00	0.00 %
3100	WORKING ENVIRONMENT INFORMATION	1,174,500.00	1,029,251.09	87.63 %	541,472.58	46.10 %	487,778.51	41.53 %	145,248.91	12.37 %
3109	MISSION EXPENSES DUTY TRAVEL EXPENSES	73,000.00	55,000.00	75.34 %	36,557.52	50.08 %	18,442.48	25.26 %	18,000.00	24.66 %
3200	COMMUNICATION	1,790,000.00	1,728,008.75	96.54 %	1,220,163.59	68.17 %	507,845.16	28.37 %	61,991.25	3.46 %
3201	CAMPAIGNING	1,818,190.00	1,760,946.38	96.85 %	1,086,604.99	59.76 %	674,341.39	37.09 %	57,243.62	3.15 %
3202	CONFERENCES SEMINARS WORKSHOPS PUBLIC	660,000.00	526,826.21	79.82 %	462,409.80	70.06 %	64,416.41	9.76 %	133,173.79	20.18 %
3209	PROMOTION	50,000.00	50,000.00	100.00 %	40,593.73	81.19 %	9,406.27	18.81 %	0.00	0.00 %

BUDGETARY IMPLEMENTATION – CURRENT APPROPRIATIONS (CI)

Item	Heading	Final credits	Committed	% Committe d	Paid	% Paid	Carry forward	% carry forward	Cancelled credits	% cancelle d credits
		1	2	3=2/1	4	5=4/1	6	7=6/1	8=7-8	10=9/1
3300	NETWORKING AND COORDINATION	447,060.00	386,941.62	86.55 %	247,176.38	55.29%	139,765.24	31.26%	60,118.38	13.45%
3302	ENTERTAINMENT AND REPRESENTATION EXPENSES	9,000.00	3,156.43	35.07 %	1,961.20	21.79%	1,195.23	13.28%	5,843.57	64.93%
3304	TRANSLATION OF STUDIES REPORTS AND WORKING	727,000.00	727,000.00	100.00 %	439,281.00	60.42%	287,719.00	39.58%	0.00	0.00%
3309	MISSION EXPENSES DUTY TRAVEL EXPENSES OF	155,000.00	155,000.00	100.00 %	130,991.57	84.51%	24,008.43	15.49%	0.00	0.00%
	TOTAL TITLE III	7,816,500.00	7,261,355.23	92.90 %	4,487,346.61	57.41%	2,774,008.62	35.49%	555,144.77	7.10%
	TOTAL BUDGET	15,040,820.00	13,709,349.33	91.15 %	10,476,086.61	69.65%	3,233,262.72	21.50%	1,331,470.67	8.85%

BUDGETARY IMPLEMENTATION. APPROPRIATIONS CARRIED FORWARD (C8)						
Item	Heading	Final credits	Paid	% Paid (5/1)	Cancelled credits	% cancelled credits
		1	2	3=2/1	9=1-8	10=9/1
1120	PROFESSIONAL TRAINING OF STAFF	48,156.84	42,639.99	88.54%	5,516.85	11.46%
1175	INTERIM SERVICES	30,944.80	30,941.18	99.99%	3.62	0.01%
1176	OFFICIALS ON SECONDMENT FROM MS	646.27	0.00	0.00%	646.27	100.00%
1177	PMO ADMINISTRATIVE HELP	1,907.28	272.05	14.26%	1,635.23	85.74%
1180	MISCELLANEOUS EXPENDITURE ON STAFF RECRUT	117,254.42	66,296.41	56.54%	50,958.01	43.46%
1183	REMOVAL EXPENSES	10,028.00	10,028.00	100.00%	0.00	0.00%
1410	MEDICAL SERVICE	20,121.07	19,738.57	98.10%	382.50	1.90%
1420	OTHER WELFARE EXPENDITURE	3,440.00	2,540.16	73.84%	899.84	26.16%
TOTAL TITLE I		232,498.68	172,456.36	74.18%	60,042.32	25.82%
2000	RENT	6,852.29	5,469.00	79.81%	1,383.29	20.19%
2020	WATER GAS ELECTRICITY AND HEATING	3,368.09	2,605.22	77.35%	762.87	22.65%
2030	CLEANING AND MAINTENANCE	43,669.47	42,832.81	98.08%	836.66	1.92%
2040	FITTING-OUT OF PREMISES	17,305.69	4,305.69	24.88%	13,000.00	75.12%
2050	SECURITY AND SURVEILLANCE OF BUIL	14,070.29	14,070.29	100.00%	0.00	0.00%
2100	I.T. OPERATING EXPENDITURE	127,707.15	125,954.73	98.63%	1,752.42	1.37%
2120	SERVICES PROVIDED BY I.T. STAFF	45,203.40	44,781.66	99.07%	421.74	0.93%
2130	NEW AND REPLACEMENT PURCHASES	67,050.71	67,050.71	100.00%	0.00	0.00%
2133	MAINTENANCE USE AND REPAIR	5,317.82	3,304.79	62.15%	2,013.03	37.85%
2210	NEW AND REPLACEMENT FURNITURE	16,736.10	16,736.10	100.00%	0.00	0.00%
2250	PUBLICATIONS AND SUBSCRIPTIONS	1,999.22	351.05	17.56%	1,648.17	82.44%
2300	STATIONERY AND OFFICE SUPPLIES	8,445.92	8,172.93	96.77%	272.99	3.23%
2330	LEGAL EXPENSES	5,100.00	5,100.00	100.00%	0.00	0.00%
2352	INTERNAL CATERING EXPENSES	640.26	640.26	100.00%	0.00	0.00%
2400	POSTAGE AND DELIVERY CHARGES	1,626.02	791.80	48.70%	834.22	51.30%
2410	TELEPHONE TELEGRAPH TELEX RADIO	81,395.76	80,348.25	98.71%	1,047.51	1.29%
TOTAL TITLE II		446,488.19	422,515.29	94.63%	23,972.90	5.37%
3000	RISK OBSERVATORY	852,573.34	806,203.97	94.56%	46,369.37	5.44%
3009	MISSION EXPENSES DUTY TRAVEL EXP	10,117.49	8,198.06	81.03%	1,919.43	18.97%
3100	WORKING ENVIRONMENT INFORMATION	479,713.54	460,314.94	95.96%	19,398.60	4.04%
3109	MISSION EXPENSES DUTY TRAVEL EXP	10,965.38	7,058.19	64.37%	3,907.19	35.63%
3200	SUPPORT TO NATIONAL FOCAL POINT	177,362.59	161,538.84	91.08%	15,823.75	8.92%
3201	ESTABLISHMENT AND MANAGEMENT OF	115,606.92	106,850.94	92.43%	8,755.98	7.57%
3202	CONFERENCES SEMINARS WORKSHOPS PUBLIC	83,812.35	77,835.10	92.87%	5,977.25	7.13%
3203	PUBLICATION AND DISTRIBUTION OF R	102,327.32	91,259.91	89.18%	11,067.41	10.82%
3204	PAN - EUROPEAN AWARENESS RAISING	417,736.07	372,669.28	89.21%	45,066.79	10.79%
3209	MISSION EXPENSES DUTY TRAVEL EXP	18,247.68	4,509.20	24.71%	13,738.48	75.29%
3300	NETWORKING AND COORDINATION	228,426.61	176,515.22	77.27%	51,911.39	22.73%

BUDGETARY IMPLEMENTATION. APPROPRIATIONS CARRIED FORWARD (C8)						
Item	Heading	Final credits	Paid	% Paid (5/1)	Cancelled credits	% cancelled credits
		1	2	3=2/1	9=1-8	10=9/1
3302	ENTERTAINMENT AND REPRESENTAT	1,181.40	467.53	39.57%	713.87	60.43%
3304	TRANSLATION OF STUDIES REPORTS	296,672.31	296,554.00	99.96%	118.31	0.04%
3309	MISSION EXPENSES DUTY TRAVEL EXP	17,712.28	7,569.71	42.74%	10,142.57	57.26%
TOTAL TITLE III		2,812,455.28	2,577,544.89	91.65%	234,910.39	8.35%
TOTAL C8		3,491,442.15	3,172,516.54	90.87%	318,925.61	9.13%



BUDGETARY IMPLEMENTATION, EARMARKED REVENUES, IPA II AND III (R0)												
Item	Heading	Credit		Committed		Paid		Total	%	Carry forward comm. to 2012		Cancelled
		Total	2011	2011	2010	2011	2010			Amount	Amount	
		1	2	3	4	5	6	7=4+5+6	8=7/1	9=3+6	10	11=1-7-9-10
4500	IPA II	900,000.00	649,076.14	435,839.78	107,239.28	143,684.58	381,532.68	632,456.54	70.27%	114,307.10	0.00	153,236.36
4600	IPA III	660,916.00	660,916.00	62,437.00	0.00	0.00	0.00	0.00	0.00%	62,437.00	598,479.00	0.00
Total		1,560,916.00	1,309,992.14	558,276.78	107,239.28	143,684.58	381,532.68	632,456.54	40.52%	176,744.10	598,479.00	153,236.36



FINANCIAL STATEMENTS

Pursuant to articles 76 up to article 81 of the Financial Regulation of the Agency, and the account rule n°2², the financial statement shall comprise:

- The balance sheet
- The economic outturn account
- The statement of changes in capital
- The cash-flow table
- Annex to the financial statements;

According to the ABAC standards and to the instructions given by the Commission accountant, the accounts are presented under accrual basis³. According to the existing tools, and since ABAC was implemented in 2008, the accounts are produced during the year in a limited accrual basis, and by the end of the year the closing of the accounts are adapted to be presented in a full accrual basis. This adaptation consists mainly in:

- Consideration of impact of fixed assets and depreciation
- Consideration of impact of prefinancings
- Withdrawal of carry overs and introduction of real debts (payables and accrued expenses)
- Withdrawal of the impact of the accrual operation of the last year.

These accounts are presented in respect of the accounting principles, explained as follows:

Going concern basis.

OSHA is deemed to have been established for an indefinite duration.

Prudence.

Assets and income have not been overstated; liabilities and expenses have not been understated. No hidden reserves or undue provisions have been created.

Consistent accounting methods.

The accounting methods and valuation must not be changed from one year to the next. OSHA has used cash based accounts until end 2004. 2005 onwards has been produced according to the accrual basis principle.

² The "ABAC rules" have been adopted by the Commission Accountant by decision taken the 28/12/04

³ "In accrual accounts, transactions are recognized when they occur... even if the payments (are) to be made the following year". See footnote 1



The calculation of the depreciation starts the day of "mise en service". The depreciation rates are those established in the ABAC rules, and will be detailed in the specific item.

Comparability of information.

The financial statements show all the amounts in the corresponding item for the previous year. When the presentation of the classification of one of the components is changed, the corresponding amounts for the previous year shall be made comparable and reclassified.

Materiality and aggregation.

All the operations which are significative for the information have been taken into account in the financial statements. Items that are material by virtue of their size but with the same nature can be aggregated. Amounts negligible can also be aggregated.

No-netting principle.

Receivables and debts have not been offset against each other, nor may changes or incomes, save where charges and income derive from the same transaction, from similar transactions or from hedging operations and provided they are not individually material

Reality over appearance.

Accounting events recorded in the financial statements are presented by reference to their economic nature.

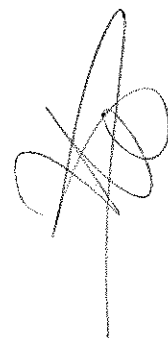
Accrual-based accounting principle

Transactions and events shall be entered in the accounts when they occur and not when amounts are actually paid or recovered. They shall be booked to the financial years to which they relate.

Concerning the operations financed by earmarked revenues (RO) the cash principle has been kept. The effect of this in the whole accounts is negligible.

Valuation of assets and liabilities

Assets and liabilities shall be valued at purchase price or production cost. However, the value of non-financial fixed assets and formation expenses shall be written down for depreciation. In addition a write-down may be applied where the value of an asset decreases and an increase in the value of a liability may be covered by a provision.



BALANCE SHEET

The balance sheet gives a description of assets and liabilities at year-end. Assets are presented according to their liquidity...liabilities according to the extents to which they are due. (See foot note 1)

	Note n°	31.12.2011	31.12.2010	Variation
ASSETS				
A. NON CURRENT ASSETS				
Intangible assets		40,034.15	34,390.20	5,643.95
Property, plant and equipment		281,261.13	241,741.05	39,520.08
Plant and equipment	A1	53,159.85	31,395.19	21,764.66
Computer hardware		124,891.46	113,127.99	11,763.47
Furniture and vehicles		102,176.94	96,172.18	6,004.76
Other fixtures and fittings		1,032.88	1,045.69	-12.81
Long-term receivables		4,294.89	4,260.31	34.58
Long-term receivables	A2	4,294.89	4,260.31	34.58
TOTAL NON CURRENT ASSETS		325,590.17	280,391.56	45,198.61
B. CURRENT ASSETS				
Short-term pre-financing		13,973.00	15,593.10	-1,620.10
Short-term pre-financing	A3	13,973.00	15,593.10	-1,620.10
Short-term receivables		370,317.11	103,641.49	266,675.62
Current receivables	A4	0.00	73,900.00	-73,900.00
Sundry receivables	A5	15,617.57	29,332.01	-13,714.44
Other		354,699.54	0.00	354,699.54
Accrued income with consolidated EU entities	A6	354,699.54		354,699.54
Short-term receivables with consolidated EU entities	A4	0.00	409.48	-409.48
Cash and cash equivalents	A7	4,912,339.49	4,073,974.72	838,364.77
TOTAL CURRENT ASSETS		5,296,629.60	4,193,209.31	1,103,420.29
TOTAL		5,622,219.77	4,473,600.87	1,148,618.90
LIABILITIES				
A. NET ASSETS		2,613,661.11	2,494,567.38	119,093.73
Accumulated surplus/deficit		2,494,567.38	2,665,588.27	-171,020.89
Economic outturn for the year - profit+/loss-		119,093.73	-171,020.89	290,114.62
TOTAL		2,613,661.11	2,494,567.38	119,093.73
D. CURRENT LIABILITIES		3,008,558.66	1,979,033.49	1,029,525.17
Provisions for risks and charges	L1	32,887.75	0.00	32,887.75
Accounts payable		2,975,670.91	1,979,033.49	996,637.42
Current payables	L2	77,138.25	112,114.47	-34,976.22
Sundry payables	L3	37,793.14	44,862.16	-7,069.02
Other		889,223.12	1,283,362.81	-394,139.69
Accrued charges	L4	856,421.62	1,076,727.81	-220,306.19
Accrued charges with consolidated EU entities		32,801.50	206,635.00	-173,833.50
Accounts payable with consolidated EU entities		1,971,516.40	538,694.05	1,432,822.35
Pre-financing received from consolidated EU entities	L5	1,927,085.85	489,251.62	1,437,834.23
Other accounts payable against consolidated EU entities	L6	44,430.55	49,442.43	-5,011.88
TOTAL D. CURRENT LIABILITIES		3,008,558.66	1,979,033.49	1,029,525.17
TOTAL		5,622,219.77	4,473,600.87	1,148,618.90

ECONOMIC OUTTURN ACCOUNT

This financial statement sets out all revenue and expenditure incurred during the year, even if the related movement of cash will only take place in later years. (See footnote 1)

	2011	2010	Variation
Other operating revenue	13,737,956.40	14,002,293.08	-264,336.68
TOTAL OPERATING REVENUE	13,737,956.40	14,002,293.08	-264,336.68
Administrative expenses	-7,119,844.94	-7,329,641.68	209,796.74
All Staff expenses	-4,903,827.23	-4,774,780.51	-129,046.72
Fixed asset related expenses	-118,576.41	-6,503.48	-112,072.93
Other administrative expenses	-2,097,441.30	-2,548,357.69	450,916.39
Operational expenses	-6,498,227.41	-6,842,387.62	344,160.21
TOTAL OPERATING EXPENSES	-13,618,072.35	-14,172,029.30	553,956.95
SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES	119,884.05	-169,736.22	289,620.27
Financial expenses	-790.32	-1,284.67	494.35
SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES	-790.32	-1,284.67	494.35
ECONOMIC OUTTURN FOR THE YEAR	119,093.73	-171,020.89	290,114.62

BUDGETARY VERSUS ECONOMIC OUTTURN: COMPARISON

	Items included in economic, but not in budgetary outturn	Items included in budgetary, but not in economic outturn	TOTAL
Earnmarked (RO) operations			
Project IPA II (205-943)			-267,543.46
Open prefinancing		-622,243.00	
Amount received	-900,000.00		
Amount cleared	277,757.00		
Outstanding cost statements		354,699.54	
Total paid	632,456.54		
Amount cleared	-277,757.00		
Project IPA III (273-995)			-660,916.00
Prefinancing received		-660,916.00	
Adjustement of expenses			928,459.46
Elimination carry over 11-12		928,459.46	
Carry forward IPA II	114,307.10		
Carry forward IPA III	62,437.00		
Carry over IPA III	598,479.00		
Amount to reimburse IPA II	153,236.36		
Economic Outturn Account			0.00
No earmarked operations			
Budget Outturn 2011		643,926.85	643,926.85
Outturn to reimburse to the EC	-643,926.85		-643,926.85
Prefinancing given			-211,559.10
Prefinancing paid 2011		13,973.00	
Outstanding cost statements 2011	-15,478.00		
Prefinancing 2010 cleared 2011	-210,054.10		
Impact on fixed assets			45,198.61
Purchase	163,775.02		
Depreciation	-118,576.41		
Reversal of accrual operations			1,547,611.08
Expenses	1,547,611.08		
Amounts paid C8			-3,172,516.54
Paid C8	-3,172,516.54		
Adjustement of incomes			-73,900.00
RO 2010 cancelled	-39,900.00		
RO 2010 cashed in 2011		-34,000.00	
Adjustement of expenses			2,303,185.29
Elimination carry over		3,233,262.72	
Accrued expenses 2011	-906,632.87		
Amounts payables 2011 with conforme aux faits	-77,693.32		
Amounts payables 2010 with conforme aux faits	54,248.76		
Cancellation unused C8		-318,925.61	-318,925.61
Economic Outturn Account			119,093.73

CASH-FLOW TABLE (INDIRECT METHOD)

	2011	2010
Cash Flows from ordinary activities		
Surplus/(deficit) from ordinary activities	119,093.73	-171,020.89
Operating activities		
<u>Adjustments</u>		
Amortization (intangible fixed assets) +	13,038.64	10,798.69
Depreciation (tangible fixed assets) +	16,533.65	83,420.31
Increase/(decrease) in Provisions for risks and liabilities	32,887.75	-43,017.00
(Increase)/decrease in Short term Pre-financing	1,620.10	116,025.50
(Increase)/decrease in Long term Receivables	-34.58	0.00
(Increase)/decrease in Short term Receivables	-267,085.10	15,050.17
(Increase)/decrease in Receivables related to consolidated EU entities	409.48	208,241.11
Increase/(decrease) in Accounts payable	-436,184.93	-516,633.20
Increase/(decrease) in Liabilities related to consolidated EU entities	1,432,822.35	-578,798.22
Net cash Flow from operating activities	913,101.09	-875,933.73
Cash Flows from investing activities		
Increase of tangible and intangible fixed assets (-)	-163,740.44	-108,384.98
Proceeds from tangible and intangible fixed assets (+)	89,004.12	20,669.46
Net cash flow from investing activities	-74,736.32	-87,715.52
Net increase/(decrease) in cash and cash equivalents	838,364.77	-963,649.25
Cash and cash equivalents at the beginning of the period	4,073,974.72	5,037,623.97
Cash and cash equivalents at the end of the period	4,912,339.49	4,073,974.72



STATEMENT OF CHANGES IN NET ASSETS

Net assets	Accumulated Surplus / Deficit	Economic result of the year	Net assets (total)
Balance as of 31 December 2010	2,665,588.27	-171,020.89	2,494,567.38
Balance as of 1 January 2011 (if restated)	2,665,588.27	-171,020.89	2,494,567.38
Allocation of the Economic Result of Previous Year	-171,020.89	171,020.89	0.00
Economic result of the year		119,093.73	119,093.73
Balance as of 31 December 2011	2,494,567.38	119,093.73	2,613,661.11

OFF – BALANCE ITEMS:

CONTINGENT LIABILITIES AND COMMITMENTS FOR FUTURE FUNDING

This item consists in amounts that have low risk to finish in real liabilities. The items accounted are:

Contingent Liabilities	2011	2010
Guarantees given	72,893.94	72,893.94
Legal contingencies	6,000.00	0.00
TOTAL	78,893.94	72,893.94
Commitments for future funding	2011	2010
RAL - Commitments against appropriations not yet consumed	2,338,000.00	2,000,000.00
Operating lease	1,315,000.00	1,972,895.00
TOTAL	3,653,000.00	3,972,895.00



NOTES TO THE FINANCIAL STATEMENTS

A1. FIXED ASSETS.

Intangible fixed assets

2011	Computer Software
Depreciation rate (%)	25
Gross carrying amounts 01.01.2011	344,309.38
Additions	21,119.30
Disposals	-2,436.71
Gross carrying amounts 31.12.2011	362,991.97
Accumulated amortization and impairment 01.01.2011	-309,919.18
Amortization	-15,475.35
Write-back of amortization	2,436.71
Accumulated amortization and impairment 31.12.2011	-322,957.82
Net carrying amounts 31.12.2011	40,034.15

Tangible fixed assets

2011	Plant and Equipment	Computer hardware	Furniture and vehicles	Other Fixtures and Fittings	Total
Depreciation rate (%)	25	25	10/25	25	
Gross carrying amounts 01.01.2011	431,021.75	595,276.33	441,758.67	12,405.28	1,480,462.03
Additions	40,734.96	75,702.25	25,764.44	419.49	142,621.14
Disposals	-16,826.67	-69,168.74		-572.00	-86,567.41
Gross carrying amounts 31.12.2011	454,930.04	601,809.84	467,523.11	12,252.77	1,536,515.76
					0.00
Accumulated amortization and impairment 01.01.2011	-399,626.56	-482,148.34	-345,586.49	-11,359.59	-1,238,720.98
Depreciation	-18,970.30	-63,938.78	-19,759.68	-432.30	-103,101.06
Write-back of depreciation	16,826.67	69,168.74		572.00	86,567.41
Accumulated amortization and impairment 31.12.2011	-401,770.19	-476,918.38	-365,346.17	-11,219.89	-1,255,254.63
Net carrying amounts 31.12.2011	53,159.85	124,891.46	102,176.94	1,032.88	281,261.13

A2. Long term receivables.

Amounts paid in concept of guarantees

	2011	2010
Guarantees given: cash guarantee for the camarote rent :	94.89	60.31
Guarantees given: cash guarantee for office in Brussels	4,200.00	4,200.00
TOTAL:	4,294,89	4.260,31

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NOTE A3: PREFINANCING GIVEN 2011

Item	Commitment	Payment number	Concept	LE Key List	LE Name	Committed 2011	Prefinancing paid 2011	RAL 2011	Estimation expenses incurred by the final beneficiary in 2011
3100	OSH.2931	OSH.6426	OSHA/SC/WEIU/2011/11	6000068183	TYOTERVEYSLAITOS - FINNISH INSTITUTE	15,050.00	3,010.00	12,040.00	4,515.00
	OSH.3010	OSH.7111	OSHA/SC/WEIU/2011/13			54,815.00	10,963.00	43,852.00	10,963.00
TOTAL						69,865.00	13,973.00	55,892.00	15,478.00



NOTE A4: CURRENT RECEIVABLES

	2011	2010
EC (PMO)	0.00	409.48
Member state (Spain)	0.00	73,900.00
TOTAL	0.00	74,309.48

NOTE A5: SUNDRY RECEIVABLES

	2011	2010
Mission advances	0.00	1,449.71
Salary advances (HB 45311000)	8,000.00	0.00
To be recovered to staff (HB 45202000)	7,617.57	27,882.30
TOTAL	15,617.57	29,332.01

NOTE A6: ACCRUED INCOMES CONSOLIDATED ENTITIES

	2011	2010
Outstanding cost statements IPA 2 project	354,699.54	Accounted as a negative liability. See note L5

NOTE A7 CASH AND CASH EQUIVALENTS

The Agency held one bank account in BBVA. The interest is paid half-yearly, June and December.

	2011	2010
Bank account	4,909,339.49	4,070,974.72
Petty cash	3,000.00	3,000.00
TOTAL	4,912,339.49	4,073,974.72

NOTE L1: PROVISION FOR RISKS AND CHARGES

	2011	2010
Refused salary increase	32,887.75	0.00

NOTE L2: CURRENT PAYABLES.

The amounts correspond to pending invoices arrived in 2011 and pending of payment at the year end.

	2011	2010
Pending invoices arrived during the year	77,138.25	112,114.47

NOTE L3: SUNDRY PAYABLES

The amount corresponds to miscellaneous amounts concerning staff expenses and tax withdrawn from the rent of the Agency premises.

	2011	2010
TOTAL	37,793.14	44,862.16

NOTE L4: DEFERRALS AND ACCRUALS

This amount corresponds to pending amounts owed, whose invoices were not arrived up to 31/12/11. Also the estimated expenses of prefinancement given (See note A3) are included.

	2011	2010
Outstanding cost statements for year N, to be arrived the year N+1, not covered by prefinancing (eligible expenses) – see note A3	15,478.00	77,063.00
Pending invoices, not arrived up to 31/12 of the year	718,579.98	845,795.63
Untaken annual leave	122,363.64	153,869.18
TOTAL	856,421.62	1,076,727.81

With consolidated entities:

	2011	2010
Translation Centre	32,801.50	206,635.00
TOTAL	32,801.50	206,635.00

NOTE L5: PRE-FINANCING RECEIVED FROM CONSOLIDATED EC ENTITIES

The amount corresponds to the amounts owed to the Commission for the following items:

	2011	2010
Budget outturn (see table)	643,926.85	112,205.48
IPA II (205-943) Open prefinancing	622,243.00	627,970.00
IPA II. Outstanding cost statements	Accounted as an asset. See note A6	(250,923.86)
IPA III. Open prefinancing	660,916.00	0.00
TOTAL	1,927,085.85	489,251.62

NOTE L6: OTHER ACCOUNTS PAYABLE AGAINST CONSOLIDATED EC ENTITIES.

	2011	2010
Interest bank account	42,907.66	20,239.77
Other amounts consolidated entities (EC)	1,522.89	29,202.66
TOTAL	44,430.55	49,442.43

